

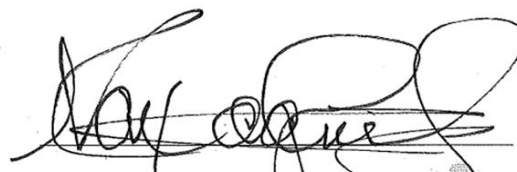
speculators may act on hearsay, courts are not afforded such leeway and this court, for the reasons that follow, declines plaintiff's invitation to do so.

Motions for reconsideration of interlocutory orders are "appropriately granted only in narrow circumstances." Wiley v. Buncombe County, 846 F. Supp. 2d 480, 487 (W.D.N.C. 2012). A motion to reconsider is inappropriate where it merely seeks "to re debate the merits of a particular motion." In re Vioxx Products Liability Litigation, 230 F.R.D. 473, 475 (E.D. La. 2005). In this case, plaintiff based its motion not only on hearsay, but on un-attributable hearsay inasmuch as the analyst reports do not name the employee of LG Chem who provided such opinions, making the information inherently unreliable. Had such information been contained in an LG Chem quarterly report, or even an attributed interview with an LG Chem executive, then plaintiff may well have had a tenable argument that the declarations were untrue and that the court should reconsider its decision based on a fraud on the court. Here, however, it is not possible to reassess the credibility of LG Chem's affiants as it is not possible to discern the credibility of unknown and possibly non-existent insiders who have supposedly made unsworn, anonymous statements to stock analysts.

ORDER

IT IS, THEREFORE, ORDERED that plaintiff's Motion for Reconsideration of the Order Granting LG Chem's Motion to Stay Preliminary Injunction Pending Appeal (#165) is **DENIED**.

Signed: August 13, 2014



Max O. Cogburn Jr.
United States District Judge